

## Message Text

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PAGE 01 SEOUL 08179 090847Z

42

ACTION EA-10

INFO OCT-01 ISO-00 EB-07 IGA-01 AGR-10 COA-01 TRSE-00

AID-05 L-02 CIAE-00 INR-07 NSAE-00 RSC-01 /045 W

----- 128064

R 090720Z DEC 74

FM AMEMBASSY SEOUL

TO USDOC WASHDC

INFO SECSTATE WASHDC 7369

AMEMBASSY SINGAPORE

AMCONSUL HONG KONG

UNCLAS SEOUL 8179

E.O. 11652: N/A

TAGS: ETRD, KS

SUBJ: MAJOR PROJECT - \$7 MILLION ADB LOAN FOR COLD STORAGE  
AND FOOD PROCESSING PLANTS

REF: A. STATE A-6921 B. SEOUL A-59, MAR 6, 1974

THIS MESSAGE DESCRIBES PRESENT SITUATION PROJECT NOTED  
ENCLOSURE II REF A. CLOSE CASE.

1. PROJECT DESCRIPTION: THE PROPOSED ADB LOAN WAS TO  
HELP FINANCE THE FOREIGN EXCHANGE COST FOR THE CONSTRUCTION  
OF COLD STORAGE AND FOOD PROCESSING PLANTS IN PUSAN.

2. COST & FINANCING: OFFICE OF FISHERIES, ROKG HAD  
CONTEMPLATED REQUESTING A \$7 MILLION LOAN FROM ADB.

3. POST COMMENTS: THE PROPOSED LOAN REQUEST WAS NOT  
APPROVED BY THE ECONOMIC PLANNING BOARD (EPB) OF THE  
ROKG. A SOURCE AT EPB STATED THAT THE PROJECT WOULD NOT  
REPEAT NOT BE PROMOTED WITHIN NEXT SEVERAL YEARS. EMBASSY  
FEELS SUBJECT PROJECT SHOULD BE CLOSED.  
ERICSON

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FOOD PRESERVATION, BANK LOANS, PROGRAMS (PROJECTS)  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 09 DEC 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974SEOUL08179  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740356-0588  
**From:** SEOUL  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19741250/aaaabqli.tel  
**Line Count:** 51  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EA  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:**  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** A. STATE A-6921 B. SEOUL A-59, MAR 6, , 1974  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** MorefiRH  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 25 JUN 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <25 JUN 2002 by colstocv>; APPROVED <05 FEB 2003 by MorefiRH>  
**Review Markings:**

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EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** MAJOR PROJECT - \$7 MILLION ADB LOAN FOR COLD STORAGE AND FOOD PROCESSING PLANTS  
**TAGS:** ETRD, KS, ADB-1  
**To:** COM  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005